PRESS RELEASE

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NTT Digital Awarded Contract for the Pilot Project for "Building Digital Public Goods Using Web 3.0 & Blockchain"

— Initiative by "web3 Jam," a Co-creation Project with Partner Companies by NTT Digital —

Tokyo, Japan, August 14, 2024 --- NTT Digital, Inc. ("NTT Digital") announced today that it has been awarded the contract for the Ministry of Economy, Trade and Industry's ("METI") Building Digital Public Goods Using Web 3.0 & Blockchain" for the fiscal year 2023 supplementary budget, implemented by the Center for Social Implementation Promotion, a general incorporated association.

NTT Digital

NTT Digital proposed its initiatives under the co-creation project "web3 Jam," which it undertakes with partner companies, for the public call theme 1-2, "Marketplace for tokenization of RWA and intangible assets (Demonstration)." The proposal was successfully awarded the pilot project contract.

The "web3 Jam" project aims to explore new marketing possibilities across companies and is an initiative that leads to the creation of highly public new use cases. Through this pilot project, NTT Digital will continue to work on the social implementation of cutting-edge digital technologies, including blockchain.

About METI's "Pilot Project for Building Digital Public Goods Using Web 3.0 & Blockchain"

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The pilot project addresses industry and social issues by establishing highly public use case themes and supporting the construction of digital public goods utilizing Web3.0 and blockchain across various industries. By sharing specific outcomes and methods, the project aims to lower costs and risks, formulate data standards, build data integration platforms, and develop guidelines and rules to accelerate the social implementation and acceptance of Web3.0 and blockchain.

For more details: https://jissui.or.jp/project/project017/

About web3 Jam

web3 Jam is a project operated by NTT Digital aimed at realizing smooth corporate collaboration utilizing blockchain. Together with multiple partner companies, it explores methods of co-creation on various social themes, seeking new possibilities for collaboration that transcend industry boundaries.

For more details: https://nttdigital.io/pdf/20240522 nttdigital press-release.pdf

For inquiries related to this release

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