

NTT Digital Collaborates with Amazon and StraitsX to Showcase Tokenized Accounts Payable Use Case Using Digital Wallets at the Singapore Fintech Festival 2024

Tokyo, Japan, November 5, 2024 --- NTT Digital, Inc. ("NTT Digital"), with Amazon and StraitsX, will showcase a pioneering use case for tokenizing accounts payable, utilizing "scramberry WALLET SUITE," a digital wallet solution for businesses. This demonstration will be featured at Amazon's booth during the Singapore Fintech Festival (SFF), one of the world's premier fintech events, organized by the Monetary Authority of Singapore, taking place from November 6-8, 2024.



We will exhibit a demonstration app that allows festival participants, roleplaying as Small and Midsize Enterprises (SME) owners, to receive payable tokens in their "scramberry WALLET SUITE" and trade them on a simulated exchange at the Amazon booth. Financing the tokens on the exchange enables SMEs to receive upfront capital in XSGD*, a Singapore dollar-backed stablecoin issued by StraitsX, wrapped as Purpose Bound Money .

* StraitsX's Singapore dollar pegged stablecoin, XSGD, is acknowledged by the Monetary Authority of Singapore (MAS) to be compliant with the upcoming stablecoin regulatory framework.

Normally, SMEs face varying payment terms from 7 to 90 days as a seller on online marketplaces, or as a supplier to large corporate buyers. If this use case is realized, SMEs will be able to shorten the payment period by selling tokenized payables.

This demonstration aims to gather insights and learnings to develop a potential industry solution that could enable corporate buyers, marketplaces, and SMEs to access more accessible lending and borrowing options through tokenized assets.

scramberry WALLET SUITE Service Available to Overseas Users

The "scramberry WALLET SUITE," which has been available to corporate customers since September 2024, will be updated on Friday, November 1 to support overseas users.

Additionally, starting from the same day, it became possible to develop it as a browser application, and the wallet function can be readily incorporated into web services and smartphone native applications.

These upgrades will further accelerate the expansion of our services.

*Depending on the country or region where the service is provided, some or all parts of this service may not be available.

The demonstration at the Amazon booth during the Singapore Fintech Festival will be conducted using the latest version of scramberry WALLET SUITE features.

For more details about scramberry WALLET SUITE, please refer to the following link:

<https://scramberry.io/wallet-suite/>

Outlook for NTT Digital

NTT Digital plans to enter the digital identity sector by the first half of 2025, as part of its efforts to expand the use cases for "scramberry WALLET" and "scramberry WALLET SUITE." This initiative aims to create an environment where individuals can securely manage not only money (such as cryptocurrencies and stablecoins) and objects (such as tickets and membership cards) but also digital identities within their wallet.

We will continue to announce initiatives, including proof-of-concept trials and demonstration exhibitions, so please stay tuned for future developments.

*The information in this press release is current as of the release date. Specifications and service details may change without notice.

*NTT Digital is a trademark or registered trademark of Nippon Telegraph and Telephone

PRESS RELEASE



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Company overview

NTT Digital, Inc.

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As a web3 enabler, NTT Digital, Inc. will promote the creation of an environment in which individuals and companies can easily and safely use blockchain technology toward the social implementation of cutting-edge digital technologies.

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